Muskegon County Treasurer's Office

173 E Apple Ave Suite 104
Muskegon, MI. 49442

Settlement with the Treasurer on Brownfield Taxes of 2016

City of Muskegon

		Captured Value	Initial Value	Taxable Value
Taxable Value	Betten	1,933,918	1,291,409	3,225,327
Taxable Value	Comm Prop	689,700	0	689,700
Taxable Value	Former Mall Prop	2,808,286	652,090	3,460,376
Taxable Value	Comm Prop	379,400	0	379,400
Taxable Value	Terrace Point Prop	459,090	36,000	495,090
Taxable Value	Comm Prop	96,500	0	96,500
Adj Tax Value		**6,366,894**	**1,979,499**	**8,346,393**

	AD-VALOREM			I.F.T.			
	Adj Tax Value	Millage Rate	Roll Total	Adj Tax Value	Millage Rate	Roll Total	Grand Total
County							
County Operating Tax	6,366,894	5.6984	36,281.11	0	2.84920	0.00	36,281.11
Community College - Op	6,366,894	2.2037	14,030.72	0	1.10185	0.00	14,030.72
Community College - Debt	6,366,894	0.3400	2,164.74	0	0.17000	0.00	2,164.74
Senior Citizen Services	6,366,894	0.5000	3,183.45	0	0.25000	0.00	3,183.45
Museum	6,366,894	0.3221	2,050.78	0	0.16105	0.00	2,050.78
Central Dispatch	6,366,894	0.3000	1,910.07	0	0.15000	0.00	1,910.07
Veteran Services	6,366,894	0.0752	478.79	0	0.03760	0.00	478.79
Total County Tax			60,099.66			0.00	60,099.66
Muskegon Intermediate	6,366,894	3.7580	23,926.79	0	1.87900	0.00	23,926.79
Muskegon Intermediate - Debt	0	1.0000	0.00	0	0.50000	0.00	0.00
Total Intermediate Tax			23,926.79			0.00	23,926.79
City of Muskegon Tax (Includes Sanitation)	6,366,894	13.0905	83,345.83	0	6.54525	0.00	83,345.83
Total City of Muskegon Tax			83,345.83			0.00	83,345.83
School District Tax							
State Education Tax (1)	6,366,894	6.0000	38,201.36	0	3.00000	0.00	38,201.36
Muskegon Public	5,201,294	18.0000	93,623.29		9.00000	0.00	93,623.29
Muskegon Public - Com Pers Prop	1,069,100	6.0000	6,414.60		3.00000	0.00	6,414.60
Hackley Library	6,366,894	2.4000	15,280.55		1.20000	0.00	15,280.55
Hackley Library - Debt	6,366,894	0.4962	3,159.25		0.24810	0.00	3,159.25
Total School Tax			156,679.05			0.00	156,679.05
Miscellaneous Rounding			3.67			0.00	3.67
Total of Tax Roll			**324,055.00**			**0.00**	**324,055.00**

Paid to: Treasurer of City of Muskegon *324,055.00 in current Ad Valorem taxes*
Paid to: Treasurer of City of Muskegon *0.00 in current IFT taxes*
Grand Total tax captured *324,055.00*

Stacy R. Starr
Signed on behalf of Muskegon County Treasurer
Tony Moulatisitis

City of Muskegon Treasurer
Ken Grant